



Legislation Text

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**Res. No. 922**

**RESOLUTION APPROVING THE FISCAL YEAR 2012 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF THIRTY SEVENTH YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED THIRTY EIGHTH YEAR COMMUNITY DEVELOPMENT PROGRAM.**

By Council Member Recchia

**RESOLVED**, That the Council of the City of New York hereby approves, as modified the proposed Community Development Budget and Program for Fiscal Year 2012 as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

**RESOLVED**, That the Council of the City of New York hereby approves the proposed reallocation of Thirty Seventh Year Community Development Funds as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

**RESOLVED**, That the Council of the City of New York hereby will have the opportunity to review the allocation as part of the Fiscal Year 2012 budget adoption, of that portion of the Thirty Eighth Year Community Development Budget (one-half of the anticipated entitlement grant amount, as well as the remainder of all other sources) that will be scheduled to be spent in Fiscal Year 2013 and not Fiscal Year 2012.