



Legislation Text

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Int. No. 557

By Council Members Weprin, Comrie, Koslowitz and Koo

A Local Law to amend the administrative code of the city of New York, in relation to exemption of a residential building owned as a cooperative from the obligation to benchmark energy and water efficiency.

Be it enacted by the Council as follows:

Section 1. The definition of “covered building” in subchapter 2 of Article 309 of chapter 3 of title 28 of the administrative code of the city of New York is amended to read as follows:

COVERED BUILDING. As it appears in the records of the department of finance: (i) a building that exceeds 50,000 gross square feet, (ii) two or more buildings on the same tax lot that together exceed 100,000 gross square feet, or (iii) two or more buildings held in the condominium form of ownership that are governed by the same board of managers and that together exceed 100,000 gross square feet.

Exception: The term “covered building” shall not include:

1. Any building that is a city building.
2. Any building that is owned by the city.
3. Real property classified as class one pursuant to subdivision one of section 1802 of the real property tax law.
4. A residential buildings owned as a cooperative.

§ 2. This local law shall take effect immediately upon its enactment.

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