



Legislation Text

File #: Int 0087-2010, **Version:** A

Int. No. 87-A

By Council Members Mark-Viverito, Reyna, Brewer, Chin, James, Lander, Williams, Vacca, Foster, Dromm, Jackson, Barron, Levin and Gennaro

A Local Law to amend the administrative code of the city of New York, in relation to the filing of registration statements by owners of dwellings.

Be it enacted by the Council as follows:

Section 1. Paragraph 2 of subdivision a of section 27-2098 of the administrative code of the city of New York is amended to read as follows:

(2) An identification of the owner by name, residence and business address. If the owner is a corporation, the identification shall include the name and address of such corporation together with the names, residences and business addresses of the officers. [In the case of any class A multiple dwelling used for single room occupancy pursuant to section two hundred forty-eight of the multiple dwelling law, if] If the owner of a multiple dwelling is a corporation, the identification shall also include the names and addresses of any person whose share of ownership of the corporation exceeds twenty-five percent. For the purposes of this subdivision, any person owning a share of a parent corporation shall be deemed to be an owner of a share of a subsidiary corporation equal to the product of the percentage of his or her ownership of the parent corporation multiplied by the percentage of the parent corporation's ownership of the subsidiary corporation. If the owner of a multiple dwelling is a partnership, the identification shall include the name and business address of such partnership together with the names and business addresses of each general partner and for each limited partner whose share of ownership of the partnership exceeds twenty-five percent, the names and business addresses of all such limited partners. If the owner is under the age of eighteen years or has been judicially declared incompetent, his

or her legal representative shall file the registration statement.

§2. Subdivision a of section 27-2098 of the administrative code of the city of new York is amended by adding a new paragraph 6 to read as follows:

(6) For the purposes of this section, a United States postal service mail delivery box, a mail delivery box maintained through a privately operated mail handling facility or the address at which any similar service is provided shall be deemed an invalid business address and the department shall not accept for filing any registration statement containing only such an address.

§3. This local law shall take effect on January 31, 2011, except that the commissioner of housing preservation and development shall take such actions as are necessary for its implementation, including the promulgation of rules, prior to such effective date.

H:/MDR Statements/Proposed Int. No. 87-A
6/22/2010 7:51 PM