



Legislation Text

File #: Res 0274-2010, **Version:** *

Preconsidered Res. No. 274

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

By Council Members Recchia, Barron and Gentile

Whereas, Section 1519-a(7)(c) of the New York City charter provides that the council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 9, 2010, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011; now, therefore, be it

Resolved, That the Council establishes that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011.