



Legislation Text

File #: Res 0261-2010, Version: *

THE COUNCIL OF THE CITY OF NEW YORK
RESOLUTION NO. 261

Resolution approving a conveyance of property located at Block 2880, Lot 91; Borough of the Bronx (L.U. No. 102; 20105620 HAX).

By Council Members Comrie and Levin

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council on April 29, 2010 its request dated April 12, 2010 that the Council take the following actions regarding the following Project (the "Project") located at Block 2880, Lot 91 (the "Conveyance Area"), for the conveyance of property, Community District 5, Council District 16, Borough of the Bronx:

Approve pursuant to Section 122(1) of the Private Housing Finance Law (PHFL), the conveyance of the Conveyance Area by the Current Owner to the New Owner;

WHEREAS, upon due notice, the Council held a public hearing on the Project on May 17, 2010;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the project;

RESOLVED:

For the purposes hereof, the following terms shall have the following meanings:

"Current Owner" shall mean Riverview Redevelopment Company LP, a Redevelopment Company.

"New Owner" shall mean Sedgwick Housing Development Fund Company, Inc.

The Council approves pursuant to Section 122(1) of the PHFL, the conveyance of the Conveyance Area by the Current Owner to the New Owner.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on May 25, 2010, on file in this office.

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City Clerk, Clerk of The Council