



Legislation Text

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Int. No. 1050

By Council Members De La Rosa, Ayala, Banks, Ossé, Marte, Hudson, Williams, Restler, Krishnan, Gutiérrez, Sanchez, Stevens, Nurse, Brannan, Menin, Powers, Dinowitz, Joseph, Brewer, Bottcher, Zhuang, Farías, Narcisse, Rivera, Louis and Carr

A Local Law to amend the administrative code of the city of New York, in relation to limiting the amount of liability coverage that the taxi and limousine commission may require for vehicles it licenses

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 19 of the administrative code of the city of New York is amended by adding a new section 19-557 to read as follows:

§ 19-557 Liability coverage for licensed vehicles. The commission shall not require an owner of a licensed vehicle to maintain liability coverage for the expenses specified in paragraphs (1), (2), and (3) of subdivision (a) of section 5102 of the insurance law in an amount that exceeds the amount of liability coverage for such expenses required by state law. This section does not prohibit any person from voluntarily purchasing liability coverage in excess of such amount.

§ 2. This local law takes effect immediately.

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