



Legislation Text

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Int. No. 1090

By Council Members Powers, Brannan, Abreu and Yeger

A Local Law to amend the administrative code of the city of New York, in relation to suspending the tax imposed by chapter 24 of title 11 of such code for the tax year beginning on June 1, 2023

Be it enacted by the Council as follows:

Section 1. Chapter 24 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-2402.2 to read as follows:

§ 11-2402.2 Suspension of tax for the tax year beginning in 2023. Notwithstanding any other provision to the contrary, the tax authorized by this chapter shall not be imposed for the tax year beginning on June 1, 2023.

§ 2. This local law takes effect immediately.

MJT
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