



Legislation Text

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Int. No. 558-A

By Council Members Sanchez, Farías, Barron, Hudson, Kagan, Avilés, Richardson Jordan, Cabán, Hanif and Abreu

A Local Law to amend the administrative code of the city of New York, in relation to extending the rent stabilization laws

Be it enacted by the Council as follows:

Section 1. Section 26-502 of the administrative code of the city of New York, as amended by local law number 85 for the year 2018, is amended to read as follows:

§ 26-502 Additional findings and declaration of emergency. The council hereby finds that a serious public emergency continues to exist in the housing of a considerable number of persons with the city of New York and will continue to exist on and after [April] July 1, [2018] 2022 and hereby reaffirms and repromulgates the findings and declaration set forth in section 26-501 of this title.

§ 2. Section 26-520 of the administrative code of the city of New York, as amended by local law number 55 for the year 2022, is amended to read as follows:

§ 26-520 Expiration date. This chapter shall expire on [July] April 1, [2022] 2024 unless rent control shall sooner terminate as provided in subdivision three of section one of the local emergency housing rent control law.

§ 3. This local law takes effect immediately.

AS
LS #9503
6/8/22 6:41 p.m.