



Legislation Text

File #: Res 0229-2022, **Version:** *

Preconsidered Res. No. 229

Resolution approving The City Fiscal Year 2023 Community Development Program, Reallocation of Forty-Eighth Year Community Development Funds, and the Proposed Forty-Ninth Year Community Development Program.

By Council Member Brannan

Whereas, The Office of Management and Budget has prepared a Proposed City Fiscal Year 2023 Community Development Program, a Proposed Reallocation of Forty-Eighth Year Community Development Funds, and a Proposed Forty-Ninth Year Community Development Program; and

Whereas, The Proposed City Fiscal Year 2023 Community Development Program, Proposed Reallocation of Forty-Eighth Year Community Development Funds, and Proposed Forty-Ninth Year Community Development Program are provided to the City Council for review and consideration; now, therefore, be it

Resolved, That the Council of the City of New York hereby agrees to the Proposed Community Development Program for City Fiscal Year 2023 in the amount of \$252,050,000, which reflects a decrease of \$6,645,000 from the Executive Budget as submitted by the Mayor on April 26, 2022; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Reallocation of Forty-Eighth Year Community Development Funds in the amount of \$256,084,000, which reflects a decrease of \$3,849,000 from the Proposed Forty-Eighth Year Community Development Budget as submitted by the Mayor on April 26, 2022; and be it further

Resolved, That the Council of the City of New York hereby agrees to the Proposed Forty-Ninth Year Community Development Program in the amount of \$251,547,000, which reflects a decrease of \$148,000 from the Proposed Forty-Ninth Year Community Development Program as submitted by the Mayor on April 26, 2022; and be it further

Resolved, That the Council of the City of New York hereby shall have the opportunity to review the allocation as part of the City Fiscal Year 2024 budget adoption, of that portion of the Forty-Ninth Community Development budget that will be scheduled to be spent in City Fiscal Year 2024 and not City Fiscal Year 2023.