



Legislation Text

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Int. No. 848

By Council Members Reyna, Comrie, James, Palma, White Jr., Yassky, Gerson, Martinez and Weprin
A Local Law to amend the administrative code of the city of New York, in relation to regionally significant projects and empire zones.

Be it enacted by the Council as follows:

Section 1. Statement of legislative findings and intent. Under Section 957(d)(i) of the General Municipal Law, certain business enterprises located outside the boundaries of an Empire Zone may still be eligible for Empire Zone benefits as a “regionally significant project” because the economic activity of such enterprise is of a nature that is encouraged by the State, and the Administrative Board of such Empire Zone authorizes the designation of such business as a regionally significant project. The New York State Department of Economic Development and the North Brooklyn/Brooklyn Navy Yard Empire Zone Administrative Board have determined that Aesthetonics, Inc., a manufacturer and distributor of high-end traditional lighting fixtures, is projected to create 67 new jobs and has been provisionally approved for Empire Zones benefits as a regionally significant project under Section 957(d)(i) of the General Municipal Law.

§2. Chapter 7 of title 22 of the administrative code of the city of New York is amended by adding new section 22-718 to read as follows:

§22-718 Authorization for the designation of a regionally significant project. a. Pursuant to the provisions of article 18-B of the general municipal law, a business enterprise may be designated as a regionally significant project if the criteria set forth in paragraph i of subdivision d of section 957 of such article are met.

b. By a resolution of the North Brooklyn/Brooklyn Navy Yard empire zone administrative board, dated December 18, 2007, such administrative board, in accordance with the provisions of article 18-B of the general

municipal law, supported the designation of Aesthetonics, Inc., having federal employer identification number 113301966 and located at 21-29 Belvidere Street, in the borough of Brooklyn, as a regionally significant project.

c. Pursuant to the provisions of article 18-B of the general municipal law, such regionally significant project shall be as set forth as follows:

Aesthetonics, Inc., having federal employer identification number 113301966 and located at 21-29 Belvidere Street, also known as Block: 3135 Lot: 36, in the borough of Brooklyn.

§3. This local law shall take effect immediately except that the commissioner of small business services shall take such actions as are necessary for the administration and implementation of this local law including, but not limited to, the promulgation of rules prior to such effective date.

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