

Legislation Text

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State Legislation Resolution No. 118

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S. 8156-A, and Assembly Member Farrell, A. 11240, "AN ACT to amend chapter 130 of the laws of 1998, amending the general municipal law relating to temporary investments by local governments, in relation to extending the expiration of the provisions thereof".

By Council Members Baez, Comrie, Monserrate and Seabrook

Whereas, bills have been introduced in the New York State Legislature by Senator Padavan, S. 8156-A, and Assembly Member Farrell, A. 11240, "AN ACT to amend the chapter 130 of the laws of 1998, amending the general municipal law relating to temporary investments by local governments, in relation to extending the expiration of the provisions thereof"; and

Whereas, the enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; now, therefore, be it

Resolved, that the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending bills.

Referred to the Committee on State and Federal Legislation.