

Legislation Text

File #: Res 1701-2001, Version: *

Res. No. 1701

RESOLUTION APPROVING THE MODIFICATION (MN-3) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE CHARTER OF THE CITY OF NEW YORK.

By Council Member Berman

Whereas, At a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council") on January 24, 2001, the Committee on Finance received a communication, dated January 23, 2001, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit A (the "Modification"), to modify units of appropriation and transfer city funds between various agencies in the fiscal year 2001 expense budget as adopted by the Council on June 6, 2000, pursuant to Section 107(b) of the Charter of the City of New York (the "Charter"); and

Whereas, Pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. Effective Date. This resolution shall take effect as of the date hereof.

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