

The New York City Council

City Hall New York, NY 10007

Legislation Text

File #: Int 1594-2019, Version: *

Int. No. 1594

By Council Members Cornegy, Adams, Cabrera, Levine and Brannan

A Local Law to amend the administrative code of the city of New York, in relation to eligibility of certain properties for inclusion in third party transfer

Be it enacted by the Council as follows:

Section 1. Paragraph ii of subdivision 4 of section 11-401 of the administrative code of the city of New York, as amended by local law number 152 for the year 2017, is amended to read as follows:

- ii. such parcel is subject to a lien or liens for any expenses incurred by the department of housing preservation and development for the repair or the elimination of any dangerous or unlawful conditions therein, pursuant to section 27-2144 of this code, in an amount equal to or greater than [one thousand dollars] \$100,000.
- § 2. Subdivision a of section 11-405 of chapter 4 of title 11 of the administrative code of the city of New York, as amended by local law number 69 for the year 1997, is amended to read as follows:
- a. The commissioner of finance from time to time shall prepare a list, to be known as a "list of delinquent taxes", of all parcels, or all parcels within a particular class or classes, that are within a particular borough or section of a tax map or portion of a section of a tax map of the city and on which there are tax liens subject to foreclosure pursuant to this chapter[, provided, however, that no such portion shall be smaller than a block, as defined in subdivision d of section 11-204 of subchapter one of chapter two of this title]. Every such list shall bear a caption containing the in rem action number of the city's tax foreclosure proceeding, the borough or the section of a tax map or portion of a section of a tax map, and where the action covers less than all parcels in an entire borough or section of a tax map or portion of a section of a tax map, the particular class or classes, and shall contain a statement of the rate or rates at which interest and penalties will be computed for

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the various liens it includes.

§ 3. This local law takes effect on the same day as local law number 152 for the year 2017 takes effect, or on the date on which this local law becomes law, whichever is later.

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