



Legislation Text

File #: Int 1069-2018, **Version:** A

Int. No. 1069-A

By Council Members Levine, Torres, Lander, Levin, Gjonaj, R. Diaz, Holden, Yeger, Kallos, Adams, Cohen and Constantinides

A Local Law in relation to debt owed by owners of medallions

Be it enacted by the Council as follows:

Section 1. Medallion owner debt review. a. The taxi and limousine commission or another agency or office designated by the mayor shall request and collect information from owners of medallions relating to the amount of debt owed by such owners. No later than December 1, 2019, the commission or another agency or office designated by the mayor shall issue a report to the council and the mayor detailing the information it has compiled relating to debt owed by owners of medallions.

b. Following submission of the report as required by subdivision a of section 1 of this local law, the commission shall review and consider the information it has compiled, if any, relating to debt owed by owners of medallions. The commission or an agency or office designated by the mayor shall consider actions to assist owners of medallions who owe debt relating to such medallions that may include, but not be limited to, the following:

1. Providing technical assistance to medallion owners;
2. Identifying organizations that may offer assistance, including financial assistance, to medallion owners; and
3. Setting limits on the terms or amount of medallion financing.

§ 2. This local law takes effect immediately and is deemed repealed 1 year after the submission of the report required by subdivision a of section 1 of this local law.

NB/JJD
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