



Legislation Text

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Int. No. 304-A

By Council Members Rodriguez, Brannan, Gjonaj, Adams, Cohen, Holden and Levin

A Local Law to create a task force to study the sale prices of taxicab medallions

Be it enacted by the Council as follows:

Section 1. Taxicab medallion sale prices task force. a. There is hereby established a task force to study the sale prices of taxicab medallions. Such task force shall review the sale prices of taxicab medallions in the preceding 20 years, potential future sale prices of medallions and the impact of such sales on the city's budget. Following such review, the task force shall recommend changes to laws, rules, regulations and policies with respect to such medallions.

b. The task force shall have 9 members who shall be:

1. the commissioner of the taxi and limousine commission, or a designee of such commissioner;
2. a taxicab medallion owner who is not a taxicab driver, as appointed by the speaker of the council;
3. a taxicab medallion owner who is a taxicab driver, as appointed by the speaker of the council;
4. an individual who represents an institution that lends money for the purpose of purchasing or financing taxicab medallions, as appointed by the speaker of the council;
5. the public advocate or a designee of such public advocate;
6. one member, as appointed by the mayor; and
7. three members, as appointed by the speaker of the council, one of whom shall be a member of the council who shall serve as chair.

c. The members to be appointed by the mayor and the speaker of the council shall be appointed within 60 days of the effective date of this local law.

d. No later than 6 months following its establishment, the task force shall issue a report to the mayor and the council detailing its activities and recommendations. Immediately after submitting such report, the task force shall cease to exist.

§ 2. This local law takes effect immediately and is deemed repealed upon the submission of the report required by subdivision d of section 1 of this local law.

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