



Legislation Text

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By Council Members Salamanca, Levin, Cornegy, Brannan, Lander, Reynoso, Torres, Barron, the Public Advocate (Mr. Williams), Ayala, Diaz, Gibson, Levine, Cabrera, Lancman, Espinal, Adams, Moya, Rivera, Kallos, Rosenthal, Rodriguez, King, Ampry-Samuel, Eugene, Menchaca, Chin, Cumbo, Van Bramer, Gjonaj, Perkins, Cohen, Constantinides, Richards and Ulrich

A Local Law to amend the administrative code of the city of New York, in relation to requiring developers who receive city financial assistance for housing development projects to set aside a certain of created or preserved dwelling units for homeless individuals and families

Be it enacted by the Council as follows:

Section 1. Title 26 of the administrative code of the city of New York is amended by added a new chapter 21 to read as follows:

CHAPTER 21
SET ASIDES IN HOUSING DEVELOPMENT PROJECTS FOR HOMELESS INDIVIDUALS AND
FAMILIES

§ 26-2101 Definitions. As used in this chapter, the following terms have the following meanings:

City financial assistance. The term “city financial assistance” means any loans, grants, tax credits, tax exemptions, discretionary tax abatements, subsidies, mortgages, debt forgiveness, land conveyances for less than appraised value, land value, or other thing of value allocated, conveyed or expended by the city.

Developer. The term “developer” means an individual, sole proprietorship, partnership, joint venture, corporation or other entity that receives city financial assistance for a housing development project.

Housing development project. The term “housing development project” means construction, rehabilitation or alteration of any residential building, residential facility or residential structure by a developer which (1) creates at least fifteen dwelling units and is funded in whole or in part by city financial assistance

other than benefits approved or administered in accordance with sections 421-a or 489 of the New York state real property tax law or other similar programs; or (2) preserves at least fifteen dwelling units, at least one of which is vacant, and is funded in whole or in part by city financial assistance other than benefits approved or administered in accordance with sections 421-a or 489 of the New York state real property tax law or other similar programs

§ 26-2102 Set Asides. Any developer who receives city financial assistance for a housing development project after the effective date of this chapter must set aside a minimum of fifteen percent of the created or preserved dwelling units for homeless individuals and families.

§ 2. This local law takes effect 180 days after it becomes law.

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