



Legislation Text

File #: Int 1070-2018, **Version:** *

Int. No. 1070

By Council Members Moya, Diaz, Holden, Rose and Kallos

A Local Law to amend the administrative code of the city of New York, in relation to leasing, rental and conditional purchase of for-hire vehicles

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 19 of the administrative code of the city of New York is amended by adding a new section 19-548 to read as follows:

§ 19-548 Leasing, rental and conditional purchase of for-hire vehicles. The commission shall promulgate rules regarding leasing, rental, lease-to-own, and conditional purchase arrangements to obtain a for-hire vehicle for use with a license issued by the commission. In promulgating such rules, the commission shall at a minimum consider disclosure requirements, consumer protection practices and caps on the amounts payable pursuant to such arrangements, including but not limited to limits on deposits and other charges required as part of such arrangements, such as those set forth in section 58-21 of title 35 of the rules of the city of New York.

§ 2. This local law takes effect 180 days after it becomes law, except that the commission shall take such measures as are necessary for the implementation of this local law, including the promulgation of rules, before such date.

NB
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