



Legislation Text

File #: SLR 0001-2018, Version: *

Preconsidered State Legislation Resolution No. 1

State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Savino, S.8497, and Assembly Member Abbate, A.10696, “AN ACT to amend the retirement and social security law, in relation to amending the contribution provisions applicable to certain New York City Employees' Retirement System (NYCERS) Special Plans subject to Retirement and Social Security Law (RSSL) Articles 14 and 15 to allow using any excess basic or additional member contributions to offset any deficits in such other contribution account prior to date of retirement”.

By Council Members Cohen and Kallos

Whereas, Bills have been introduced in the New York State Legislature by Senator Savino, S.8497, and Assembly Member Abbate, A.10696, “AN ACT to amend the retirement and social security law, in relation to amending the contribution provisions applicable to certain New York City Employees' Retirement System (NYCERS) Special Plans subject to Retirement and Social Security Law (RSSL) Articles 14 and 15 to allow using any excess basic or additional member contributions to offset any deficits in such other contribution account prior to date of retirement”; *and*

Whereas, The enactment of the above State Legislation requires the concurrence of the Council of the City of New York as the local legislative body; *now, therefore, be it*

Resolved, That the Council of the City of New York, in accordance with the provisions of Section 2 of Article 9 of the Constitution of the State of New York, does hereby request the New York State Legislature to enact into law the aforesaid pending bills.

Referred to the Committee on State and Federal Legislation.