



Legislation Text

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Preconsidered Res. No. 340

Resolution calling on New York State Legislature to pass, and the Governor to sign, legislation that would extend rent stabilization to unregulated apartments.

By Council Members Rivera, Cornegy, Chin, Rosenthal, Torres, Williams, Perkins and Kallos

Whereas, New York City continues to face a housing crisis, with the latest Housing Vacancy Survey (HVS) conducted by the United States Census Bureau revealing a vacancy rate of only 3.65 percent; and

Whereas, The HVS identified 936,850 unregulated units in New York City; and

Whereas, The lease terms and rental rates for unregulated units are negotiated between the owner and tenant; and

Whereas, Tenants in unregulated units have little, if any, protection from excessive rent increases or burdensome changes in lease provisions and have no right to lease renewals, which allows landlords to continuously seek out new tenants capable of paying ever higher rents; and

Whereas, Rent stabilization gives tenants critical protections and rights by setting standards for rent increases and evictions and by providing renewal rights;

Whereas, All tenants should be afforded the kinds of protections provided under rent stabilization; now, therefore, be it

Resolved, That the Council of the City of New York calls on New York State Legislature to pass, and the Governor to sign, legislation that would extend rent stabilization to unregulated apartments.

JLC  
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