



Legislation Text

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Int. No. 774

By Council Members Powers, Ayala, Levine, Brannan, Kallos, Holden, Cabrera, Cornegy and Grodenchik

A Local Law to amend the administrative code of the city of New York, in relation to the per contributor amount of the public funding threshold for eligibility

Be it enacted by the Council as follows:

Section 1. Paragraph (a) of subdivision 2 of section 3-703 of the administrative code of the city of New York is amended to read as follows:

(a) The threshold for eligibility for public funding for participating candidates in a primary or general election, or special election to fill a vacancy, shall be in the case of:

(i) mayor, not less than two hundred fifty thousand dollars in matchable contributions comprised of sums up to one hundred seventy-five dollars per contributor including at least one thousand matchable contributions of [ten] five dollars or more;

(ii) public advocate and comptroller, not less than one hundred twenty-five thousand dollars in matchable contributions comprised of sums of up to one hundred seventy-five dollars per contributor including at least five hundred matchable contributions of [ten] five dollars or more;

(iii) borough president, an amount equal to the number of persons living in such borough as determined by the last census multiplied by two cents in matchable contributions comprised of sums of up to one hundred seventy-five dollars per contributor including at least one hundred matchable contributions of [ten] five dollars or more from residents of the borough, or ten thousand dollars comprised of sums of up to one hundred seventy-five dollars per contributor, whichever is greater.

(iv) member of the city council, not less than five thousand dollars in matchable contributions

comprised of sums of up to one hundred seventy-five dollars per contributor including at least seventy-five matchable contributions of [ten] five dollars or more from residents of the district in which the seat is to be filled.

§ 2. This local law takes effect immediately.

BJR
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