



## Legislation Text

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Int. No. 732

By Council Members Kallos, Cabrera, Powers, Cohen, Richards, Constantinides, Levin, Rosenthal, Espinal, Dromm, Lander, Brannan, Grodenchik, Vallone, Torres, Reynoso, Chin, Maisel, Cornegy, Menchaca, Rivera, the Public Advocate (Mr. Williams), Ayala, Perkins, Lancman, Rose, Van Bramer, Levine, Adams, Ampry-Samuel, Deutsch, Koslowitz and Barron

A Local Law to amend the administrative code of the city of New York, in relation to increasing the cap on public funds available

Be it enacted by the Council as follows:

Section 1. Paragraph (b) of subdivision 2 of section 3-705 of the administrative code of the city of New York, as amended by local law 67 for the year 2007, is amended to read as follows:

(b) Except as otherwise provided in subdivision three of section 3-706, in no case shall the principal committee of a participating candidate receive public funds pursuant to paragraph (a) above in excess of an amount equal to [fifty-five percent of] the expenditure limitation provided in subdivision one of section 3-706 for the office for which such candidate seeks nomination for election or election, less the amount of matchable contributions received.

§ 2. This local law takes effect on January 1, 2019, provided, however, that the campaign finance board shall take any actions necessary prior to such effective date for the implementation of this local law including, but not limited to, the adoption of any necessary rules.

BJR  
LS 238  
LS 6934 / Int. 1130-2016  
12/21/17