

## The New York City Council

City Hall New York, NY 10007

## **Legislation Text**

File #: Int 1763-2017, Version: \*

Preconsidered Int. No. 1763

By Council Members Ferreras-Copeland, Matteo, Ulrich, Kallos and Miller

A Local Law to amend the administrative code of the city of New York, in relation to the eligible funds exemption for veterans

Be it enacted by the Council as follows:

Section 1. Part 1 of subchapter 2 of chapter 2 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-245.46 to read as follows:

§ 11-245.46 Exemption for veterans; taxes for school purposes exempted. Pursuant to paragraph (3) of subdivision one of section four hundred fifty-eight of the real property tax law, the city hereby provides that the exemption authorized pursuant to such section shall be applicable to taxes for school purposes. §2. This local law takes effect January 1, 2018.

ENB LS #11799 11/8/17 6:23 PM