



Legislation Text

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Int. No. 942-B

By Council Members Rodriguez, Chin, Gentile, Rose, Rosenthal, Salamanca and Menchaca

A Local Law to amend the administrative code of the city of New York, in relation to increasing transparency regarding city financial assistance provided to developers

Be it enacted by the Council as follows:

Section 1. The opening paragraph of subdivision a of section 26-903 of the administrative code of the city of New York, as added by local law number 44 for the year 2012, is amended to read as follows:

a. For each housing development project, the developer shall provide to the department, and the department shall make available on its website the following information in a non-proprietary format that permits automated processing:

§ 2. Section 26-903 of the administrative code of the city of New York is amended by adding a new subdivision d to read as follows:

d. No later than October 31, 2018, and by October 31 in each year thereafter, the department shall submit to the mayor and, by electronic mail, the council, and shall publish online, a report on housing development projects. Such report shall include, at a minimum, the following information for each housing development project; provided that such report need not include any housing development project that was completed more than five years before the date of such report or where the developer was selected before the effective date of the local law that added this subdivision:

(1) the project identifier;

(2) the address;

(3) the anticipated completion date or the actual completion date for completed projects;

(4) the name of the developer and each contractor; and

(5) the information required by paragraph four of subdivision a of this section.

§ 3. This local law takes effect 180 days after it becomes law, except that commissioner of housing preservation and development may take such measures as are necessary for the implementation of this local law, including the promulgation of rules, before such date.

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