



Legislation Text

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Preconsidered Res. No. 1662

RESOLUTION APPROVING THE MODIFICATION OF THE FISCAL 2018 CAPITAL BUDGET AND CAPITAL PROGRAM PROPOSED BY THE MAYOR PURSUANT TO SECTION 216 OF THE CHARTER OF THE CITY OF NEW YORK.

By Council Member Ferreras-Copeland

WHEREAS, At a meeting of the Committee on Finance of the City Council of the City of New York (the "Council") on September 27, 2017, the Committee on Finance considered a communication, dated September 27, 2017, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit "1" (the "Modification"), to modify the Fiscal 2018 capital budget and the capital program as adopted by the Council on June 6, 2017, pursuant to Section 216 of the Charter of the City of New York (the "Charter"); and

WHEREAS, Pursuant to Section 216 of the Charter, upon receipt of a recommendation from the Mayor or a Borough President, the City Council may amend the capital budget or capital program in the manner provided in such section;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The Council hereby approves, pursuant to Section 216 of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on _____ file in this office.

Clerk of The Council of The City of New York