



Legislation Text

File #: Int 1304-2016, **Version:** B

Int. No. 1304-B

By Council Members Matteo, Rose, Ferreras-Copeland, Borelli, Ulrich, Vacca, Johnson, Vallone, Levine, Cohen, Richards, Lancman, Grodenchik, Maisel, Gentile, Koslowitz, Salamanca, Gibson, Cabrera, Greenfield, Treyger, Williams, Van Bramer, Cornegy, Reynoso, Espinal, Chin, Levin, Garodnick, Deutsch and Kallos

A Local Law to amend the administrative code of the city of New York, in relation to the alternative exemption for veterans

Be it enacted by the Council as follows:

Section 1. Part 1 of subchapter 2 of chapter 2 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-245.75 to read as follows:

§ 11-245.75 Alternative exemption for veterans; school district taxation exempted.

Pursuant to subparagraph (i) of paragraph (d) of subdivision two of section four hundred fifty-eight-a of the real property tax law, the city hereby provides that the exemptions allowable in paragraphs (a), (b) and (c) of subdivision two of section four hundred fifty-eight-a of the real property tax law shall be applicable to school district taxation.

§ 2. This local law takes effect July 1, 2017, except that if it becomes law subsequent to such date, this local law is retroactive to and deemed to have been in full force and effect as of July 1, 2017, and shall expire and be deemed repealed on June 30, 2022.

RC/ENB

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