



Legislation Text

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Proposed Int. No. 1130-A

By Council Members Kallos, Lander, Cabrera, Rose, Chin, Menchaca, Rosenthal, Reynoso Grodenchik, Treyger, Torres, Vacca, Cornegy, Johnson, Constantinides, Espinal, Mealy, Rodriguez, Williams, Levin, Lancman, Richards, Gentile, Garodnick, Dromm, Eugene, Cohen, Cumbo, Van Bramer, Vallone, Perkins and Ulrich

A Local Law to amend the administrative code of the city of New York, in relation to increasing the cap on public funds available

Be it enacted by the Council as follows:

Section 1. Paragraph (b) of subdivision 2 of section 3-705 of the administrative code of the city of New York, as amended by local law 67 for the year 2007, is amended to read as follows:

(b) Except as otherwise provided in subdivision three of section 3-706, in no case shall the principal committee of a participating candidate receive public funds pursuant to paragraph (a) above in excess of an amount equal to [fifty-five percent of] the expenditure limitation provided in subdivision one of section 3-706 for the office for which such candidate seeks nomination for election or election, less the amount of matchable contributions received.

§ 2. Subparagraph iii of paragraph a of subdivision 3 of section 3-706 of the administrative code of the city of New York, as amended by local law 67 for the year 2007, is amended to read as follows:

(iii) for elections occurring after January first, two thousand eight, the campaign finance board shall promulgate rules to provide that the principal committees of such participating candidates shall receive payment for qualified campaign expenditures that will provide the highest allowable matchable contribution to be matched by an amount up to one thousand two hundred fifty dollars in public funds per contributor (or up to six hundred twenty five dollars in public funds per contributor in the case of special election); provided,

however, that (A) participating candidates in a run-off election shall receive public funds for such election pursuant to subdivision five of section 3-705 and shall not receive any additional public funds pursuant to this section, and (B) in no case shall a principal committee receive in public funds an amount exceeding [two-thirds of] the expenditure limitation provided for such office in subdivision one of this section, less the amount of matchable contributions received.

§ 3. This local law takes effect on January 1, 2018, provided, however, that the campaign finance board shall take any actions necessary prior to such effective date for the implementation of this local law including, but not limited to, the adoption of any necessary rules.

SMD/bjr  
LS #6934  
1/30/17