



Legislation Text

File #: Int 1356-2016, **Version:** *

Int. No. 1356

By Council Members Lancman and Menchaca

A Local Law to amend the administrative code of the city of New York, in relation to the transfer of non-public campaign funds

Be it enacted by the Council as follows:

Section 1. Paragraph (a) of subdivision 14 of section 3-703 of the administrative code of the city of New York is amended to read as follows:

(a) Transfers that a principal committee receives from a political committee (other than [another principal committee] an authorized committee filing contemporaneous disclosure statements with the board in a timely manner) at any time during an election cycle shall:

(i) be attributed to previous contributions in accordance with the duly promulgated rules of the campaign finance board applicable to such transfer or use;

(ii) exclude an amount equal to the total of:

(A) such previous contributions, or portions thereof, that violate the limitations, restrictions, or prohibitions of the charter and this chapter applicable in the covered election for which the principal committee is designated; and

(B) such previous contributions, or portions thereof, for which the principal committee has not obtained and submitted to the board, prior to receipt of the transfer, evidence of the contributor's intent to designate the contribution for such covered election, and any other record, as determined by the rules of the board; and

§ 2. This local law takes effect immediately after it becomes law.

BJR
LS 9400
11/02/16 2:45PM