



Legislation Text

File #: Res 1124-2016, **Version:** *

Res. No. 1124

Resolution approving The City Fiscal Year 2017 Community Development Program, Reallocation of Forty-Second Year Community Development Funds, and the Proposed Forty-Third Year Community Development Program.

By Council Member Ferreras-Copeland

Whereas, The Office of Management and Budget has prepared a Proposed City Fiscal Year 2017 Community Development Program, a Proposed Reallocation of Forty-Second Year Community Development Funds, and a Proposed Forty-Third Year Community Development Program; and

Whereas, The Proposed City Fiscal Year 2017 Community Development Program, Proposed Reallocation of Forty-Second Year Community Development Funds and Proposed Forty-Third Year Community Development Program are provided to the City Council for review and consideration; now, therefore, be it

Resolved, That the Council of the City of New York hereby approves, as modified, the Proposed Community Development Budget and Program for Fiscal Year 2017 as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

Resolved, That the Council of the City of New York hereby approves the Proposed Reallocation of Forty-Second Year Community Development Funds as submitted by the Mayor in accordance with the schedule of changes contained in the attached committee report; and be it further

Resolved, That the Council of the City of New York hereby approves the Proposed Forty-Third Year Community Development Program as submitted by the Mayor in accordance with the schedule contained in the attached committee report; and be it further

Resolved, That the Council of the City of New York hereby shall have the opportunity to review the allocation as part of the City Fiscal Year 2017 budget adoption, of that portion of the Forty-Second Community Development budget that will be scheduled to be spent in City Fiscal Year 2018 and not City Fiscal Year 2017.

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