



Legislation Text

File #: Res 0933-2015, **Version:** A

Res. No. 933-A

Resolution concerning the increase in the annual expenditure for the Myrtle Avenue, Village Alliance, Bryant Park, 14th Street-Union Square, 180th Street, Montague Street, Columbus Avenue, Bay Ridge 5th Avenue, and Belmont Business Improvement Districts, and the Fulton Mall Special Assessment District, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts

By Council Members Ferreras-Copeland and Gentile

Whereas, Pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the “BID Law”), the City established the Myrtle Avenue, Village Alliance, Bryant Park, 14th Street-Union Square, 180th Street, Montague Street, Columbus Avenue, Bay Ridge 5th Avenue, and Belmont Business Improvement Districts, and the Fulton Mall Special Assessment District, in the City of New York; and

Whereas, Pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for adopting legislation relating to Business Improvement Districts; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, The nine Business Improvement Districts and one Special Assessment District wish to increase the amount to be expended annually beginning on July 1, 2015 as follows: Myrtle Avenue, \$507,676; Village Alliance, \$1,400,000; Bryant Park, \$1,600,000; 14th Street-Union Square, \$2,600,000; 180th Street, \$78,000; Montague Street, \$210,000; Columbus Avenue, \$458,800; Bay

Ridge 5th Avenue, \$427,000; Belmont, \$440,000; and Fulton Mall, \$1,829,500.

Whereas, Pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, That the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that January 19, 2016 is the date and the City Council Committee Room, 2nd floor, City Hall, Manhattan is the place and 10:00am is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the nine Business Improvement Districts and the Special Assessment District; and be it further

Resolved, That on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of the Myrtle Avenue, Village Alliance, Bryant Park, 14th Street-Union Square, 180th Street, Montague Street, Columbus Avenue, Bay Ridge 5th Avenue, and Belmont Business Improvement Districts, and the Fulton Mall Special Assessment District are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the increase proposed in the maximum amount to be expended annually in each of the nine Business Improvement Districts and in the Special Assessment District.