



Legislation Text

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Int. No. 225-A

By Council Members Rodriguez, Barron, Dromm, Lander, Levine, Rosenthal, Chin, Rose, Van Bramer, Richards, Constantinides, Eugene, Kallos and Ulrich

A Local Law to amend the administrative code of the city of New York, in relation to bike share financial reporting

Be it enacted by the Council as follows:

Section 1. Subchapter 3 of chapter 1 of title 19 of the administrative code of the city of New York is amended by adding a new section 19-194 to read as follows:

§ 19-194 Bike share financial data reporting. a. Definitions. For the purposes of this section, the following terms have the following meanings:

Bike share operator. The term “bike share operator” means the company operating the city of New York’s bike share program under a contract entered into through the department.

Bike share program. The term “bike share program” means the providing of public bicycles for shared use within the city of New York under a contract with an operator that permits payment for the use of such bicycles.

b. The department shall require financial data be provided under the contract agreement between the city of New York and the bike share operator regarding the bike share program. This data shall include, but not be limited to, revenues generated by the bike share program, whether the program had a deficit or a profit and the amount of such deficit or profit, and the amount of revenue that was allocated to the department and separately to the bike share operator.

c. On or before January 1, 2016, and annually thereafter, the department shall provide a report to the

council and post on its website the information compiled pursuant to subdivision b of this section for the prior calendar year.

§ 2. This local law takes effect immediately.

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