



Legislation Text

File #: Int 0707-2015, **Version:** *

Int. No. 707

By Council Members Espinal, Rose and Koslowitz

A Local Law to amend the administrative code of the city of New York, in relation to the permitted activities of home improvement contractors in regard to home improvement financing.

Be it enacted by the Council as follows:

Section 1. Subdivision 17 of section 20-393 of the administrative code of the city of New York is amended to read as follows:

17. Notwithstanding any other provisions of this section, no person licensed under this subchapter shall, in connection with any home repair or home improvement, act as an agent for[, or advertise, promote or arrange for the services of] a lender or its affiliate, or advertise or promote for only one lender or affiliate, to secure a home loan or a home improvement loan for or on behalf of an owner.

§ 2. This local law shall take effect immediately.

BJR
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3/4/15 2:57PM