



Legislation Text

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Res. No. 275

Resolution calling upon the New York State legislature to pass and the Governor to enact S.6490/A.8344, regarding the repeal of reimbursement tax credits to low-wage employers who pay minimum wages to students ages 16 to 19.

By Council Members Constantinides, Miller, Rodriguez and Rose

Whereas, Pursuant to Part EE of Chapter 59 of the New York State laws of 2013, employers who hire youths between the ages of 16 and 19, and pay said youths the state minimum wage, receive a reimbursement tax credit; and

Whereas, The reimbursement tax credit outlined in Part EE of Chapter 59 of the New York State laws of 2013 effectively incentivizes employers to hire low paid students over more experienced and better-compensated older individuals; and

Whereas, The repeal of said reimbursement tax credit would encourage employers to hire more experienced older individuals, and would result in a savings of approximately \$24 million for New York State in fiscal year 2015-2016; and

Whereas, On January 9, 2014, the New York State Assembly introduced and referred A.8344 by Speaker Sheldon Silver, which would repeal the reimbursement tax credit outlined in Part EE of Chapter 59 of the New York State laws of 2013, to the Assembly Committee on Ways and Means; and

Whereas, On January 29, 2014, the New York State Senate introduced and referred S.6490 by Senator José Peralta which would repeal the reimbursement tax credit outlined in Part EE of Chapter 59 of the New York State laws of 2013, to the Senate Committee on Investigations and Operations; now, therefore, be it

Resolved, That the Council of the City of New York calls upon the New York State legislature to pass

and the Governor to enact S.6490/A.8344, regarding the repeal of reimbursement tax credits to low-wage employers who pay minimum wages to students ages 16 to 19.

PD/MWC
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5/19/14