



Legislation Text

File #: Res 1992-2013, **Version:** *

Res. No. 1992

Resolution concerning amendments to the District Plan of the Hudson Square Business Improvement District that provide for additional improvements and a change in the method of assessment upon which the district charge is based, and setting the date, time and place for the public hearing of the local law authorizing the additional improvements and a change in the method of assessment upon which the district charge in the Hudson Square Business Improvement District is based.

By Council Member Recchia

Whereas, Pursuant to chapter 4 of title 25 of the Administrative Code of the City of New York (the "BID Law"), the City established the Hudson Square Business Improvement District (the "District") in the City of New York; and

Whereas, Pursuant to section 25-410(b) of the BID Law, an amendment to the District Plan that provides for additional improvements or any change in the method of assessment upon which the district charge is based, may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize such changes and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded by such changes; and

Whereas, The Hudson Square Business Improvement District wishes to amend the District Plan, in order to provide for additional improvements and to change the method of assessment upon which the district charge is based; and

Whereas, Pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the District specifying the time when and the place where the hearing will be held; now, therefore, be it

Resolved, That the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that:

- (i) November 26, 2013 is the date and the City Council Committee Room, 2nd floor, City Hall, is the place and 10AM is the time for a public hearing (the "Public Hearing") to hear all persons interested in the legislation that would authorize additional improvements and a change in the method of assessment upon which the district charge is based; and
- (ii) on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Association of the Hudson Square Business Improvement District is hereby authorized to publish in a newspaper of general circulation in the District, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and stating the proposed amendments to the District Plan authorizing additional improvements and a

change in the method of assessment upon which the district charge in the Hudson Square Business Improvement District is based.