



Legislation Text

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Int. No. 958-A

By Council Members Oddo, Ignizio, Recchia, Barron, Brewer, Cabrera, Dickens, Eugene, Ferreras, Gentile, James, Koo, Rose, Van Bramer, Vann, Williams, Wills, Crowley, Koslowitz, Arroyo, Lappin, Fidler, Jackson, Reyna, Gennaro, Greenfield, Lander, Halloran and Ulrich

A Local Law to amend the administrative code of the city of New York, in relation to the publication of a brochure explaining the New York City property tax system.

Be it enacted by the Council as follows:

Section 1. Chapter 1 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-135 to read as follows:

§ 11-135 Informational brochure. 1. The department of finance shall publish on its website a brochure or brochures written in plain English that contains the following information:

(a) A description of the way the department determines market value and assessed value for all class one and class two property in the city of New York, and the way the property tax assessment determined by such values affects a property owner's property tax bill.

(b) A description of the statement of account, notice of property value or similar document that provides a property owner with a description of his or her property, applied exemptions, and the assessed and market values of such property, and an explanation of the content contained therein.

(c) A description of property tax exemptions and abatements administered by the department, and the eligibility requirements and application deadlines of such property tax exemptions and abatements.

(d) A timeline of deadlines in the fiscal year as they relate to property tax assessment and payment of property taxes.

(e) A description of the process specified in sections one hundred sixty-four, one hundred sixty-four a,

and one hundred sixty-four b of the New York city charter to dispute assessments determined by the department.

2. The brochure or brochures required by this section shall be published on the department's website as follows:

(a) for class one properties, no later than January fifteenth, two thousand thirteen; and

(b) for class two properties, no later than January fifteenth, two thousand fourteen.

3. Such brochure or brochures shall be updated by the department on a periodic basis.

§ 2. This local law shall take effect immediately.

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