



Legislation Text

File #: Int 0965-2012, **Version:** *

Int. No. 965

By Council Members Recchia, Arroyo, Cabrera, James and Koo (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to amending the district plan of the Hub Third Avenue business improvement district to add services and capital improvements and modify existing services in the district, to change the method of assessment upon which the district charge is based and to increase the maximum total amount to be expended for improvements in the district.

Be it enacted by the Council as follows:

Section 1. Chapter 5 of title 25 the administrative code of the city of New York is amended by adding a new section 25-434.1 to read as follows:

§ 25-434.1 Hub Third Avenue business improvement district; amendments to the district plan. a.

The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize additional services and capital improvements and modify existing services in the Hub Third Avenue business improvement district and to authorize a change in the method of assessment upon which the district charge in the Hub Third Avenue business improvement district is based, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such changes, there are hereby authorized in the Hub Third Avenue business improvement district such changes as set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision c of this section.

b. The city council having determined, pursuant to subdivision c of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the maximum total amount to be expended for improvements in the district, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is

hereby authorized in the Hub Third Avenue business improvement district such change as set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision c of this section.

c. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan setting forth the additional services and capital improvements and modification of existing services and containing the change in the method of assessment authorized by subdivision a of this section and the increase in the maximum total amount to be expended for improvements authorized by subdivision b of this section.

§ 2. This local law shall take effect upon compliance with section 25-408 of chapter 4 of title 25 of the administrative code of the city of New York and shall be retroactive to and deemed to have been in full force and effect as of January 1, 2012.