



Legislation Text

File #: Res 1302-2012, Version: *

Preconsidered Res. No. 1302

By Council Member Recchia.

RESOLUTION APPROVING THE MODIFICATION (MN-3) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

Whereas, at a meeting held on April 18, 2012, the Committee on Finance of the City Council of the City of New York (the "City Council") considered a request, attached hereto as Exhibit A (the "Modification"), from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), to modify units of appropriation and transfer city funds in the amount of \$710,089,217 between various agencies in the Fiscal Year 2012 expense budget as adopted by the Council on June 29, 2011, pursuant to Section 107(b) of the New York City Charter (the "Charter"); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on _____ file in this office.

Clerk of the Council of the City of New York