



Legislation Details

**File #:** Res 0989-2011      **Version:** A      **Name:** Prohibit lenders from concealing mortgage assignments through the use of the Mortgage Electronic Registration System, Inc., known as MERS.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Community Development

**On agenda:** 8/17/2011

**Enactment date:**      **Enactment #:**

**Title:** Resolution calling on the New York State Legislature and the Governor to enact legislation that would prohibit lenders from concealing mortgage assignments through the use of the Mortgage Electronic Registration System, Inc., known as MERS.

**Sponsors:** Albert Vann, Gale A. Brewer, Letitia James, Brad S. Lander, Rosie Mendez, Jumaane D. Williams, Deborah L. Rose, Ruben Wills, Daniel R. Garodnick, Leroy G. Comrie, Jr., Stephen T. Levin, Charles Barron, Daniel Dromm, Annabel Palma, Robert Jackson, Helen D. Foster, Inez E. Dickens, Diana Reyna, Melissa Mark-Viverito, Julissa Ferreras-Copeland, Vincent J. Gentile, James Sanders, Jr., G. Oliver Koppell, Ydanis A. Rodriguez, James F. Gennaro, Daniel J. Halloran III

**Indexes:**

**Attachments:** 1. Res. No. 989 - 8/17/11, 2. Committee Report 1/30/12, 3. Hearing Testimony 1/30/12, 4. Hearing Transcript 1/30/12, 5. Committee Report 1/31/12, 6. Hearing Transcript 1/31/12, 7. Hearing Transcript - Stated Meeting 2-1-12

| Date      | Ver. | Action By                          | Action                      | Result |
|-----------|------|------------------------------------|-----------------------------|--------|
| 8/17/2011 | *    | City Council                       | Introduced by Council       |        |
| 8/17/2011 | *    | City Council                       | Referred to Comm by Council |        |
| 1/30/2012 | *    | Committee on Community Development | Hearing Held by Committee   |        |
| 1/30/2012 | *    | Committee on Community Development | Laid Over by Committee      |        |
| 1/31/2012 | *    | Committee on Community Development | Amendment Proposed by Comm  |        |
| 1/31/2012 | *    | Committee on Community Development | Amended by Committee        |        |
| 1/31/2012 | A    | Committee on Community Development | Approved by Committee       | Pass   |
| 1/31/2012 | *    | Committee on Community Development | Hearing Held by Committee   |        |
| 2/1/2012  | A    | City Council                       | Approved, by Council        | Pass   |