



Legislation Details (With Text)

**File #:** Res 0864-2011      **Version:** \*      **Name:** Establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for FY'12.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 6/14/2011

**Enactment date:**      **Enactment #:**

**Title:** Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2012.

**Sponsors:** Domenic M. Recchia, Jr.

**Indexes:**

**Attachments:** 1. Committee Report, 2. Hearing Testimony 6/14/11, 3. Hearing Transcript - Finance 6-14-11, 4. Hearing Transcript - Stated Meeting 6-14-11

Date	Ver.	Action By	Action	Result
6/14/2011	*	Committee on Finance	Hearing on P-C Item by Comm	
6/14/2011	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/14/2011	*	City Council	Introduced by Council	
6/14/2011	*	City Council	Referred to Comm by Council	
6/14/2011	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 864

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2012.

By Council Member Recchia

Whereas, Section 1519-a (7)(c) of the New York City charter provides that the council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 19, 2011, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2012; now, therefore, be it

Resolved, That the Council of the City of New York establishes that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2012.