Legislation Details (With Text)

File #:	Int 0541-2026 **Version:** *	**Name:**	Leasing or rental of city properties.
Type:	Introduction	**Status:**	Laid Over in Committee
		In control:	Committee on Governmental Operations, State & Federal Legislation
On agenda:	2/12/2026		
Enactment date:		**Enactment #:**	
Title:	A Local Law to amend the administrative code of the city of New York, in relation to leasing or rental of city properties		
Sponsors:			
Indexes:			
Attachments:	1. Summary of Int. No. 541, 2. Int. No. 541, 3. February 12, 2026 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 2-12-26, 5. Fiscal Impact Statement - City Council, 6. Committee Report 2/25/26, 7. Hearing Testimony 2/25/26, 8. Hearing Transcript 2/25/26, 9. Memorandum in Support, 10. Minutes of the Stated Meeting - February 12, 2026		

Date	Ver.	Action By	Action	Result
2/12/2026	*	City Council	Introduced by Council	
2/12/2026	*	City Council	Referred to Comm by Council	
2/25/2026	*	Committee on Governmental Operations, State & Federal Legislation	Hearing Held by Committee	
2/25/2026	*	Committee on Governmental Operations, State & Federal Legislation	Laid Over by Committee	

Int. No. 541

By Council Members Feliz, Louis and the Public Advocate (Mr. Williams)

A Local Law to amend the administrative code of the city of New York, in relation to leasing or rental of city properties

Be it enacted by the Council as follows:

Section 1. Section 4-203 of the administrative code of the city of New York, is amended by adding a new subdivision f to read as follows:

f. Leasing or renting vacant property. 1. Except as otherwise provided in subdivision d of this section, in any case where the city acquires real property by purchase, condemnation, or otherwise or any real property that the commissioner is authorized to manage becomes vacant, the commissioner shall lease or rent any such

property within five years of obtaining such property or such property becoming vacant, where practicable.

2. Where such property is not leased or rented within five years, the commissioner shall issue a notice of the vacancy and provide the reason for such vacancy to the council member and community board for the district in which such property is located.

§ 2. This local law takes effect 120 days after it becomes law.

JG
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