



Legislation Details (With Text)

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**In control:** Committee on Small Business

**On agenda:** 2/12/2026

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**Title:** A Local Law to amend the administrative code of the city of New York, in relation to establishing a program to provide financial assistance to small retail businesses for the purchase of security system technology

**Sponsors:**

**Indexes:**

**Attachments:** 1. Summary of Int. No. 553, 2. Int. No. 553, 3. Memorandum in Support, 4. Committee Report 2/26/26, 5. Hearing Testimony 2/26/26, 6. Hearing Transcript 2/26/26, 7. Fiscal Impact Statement - City Council, 8. Hearing Transcript - Stated Meeting 2-12-26

Date	Ver.	Action By	Action	Result
2/12/2026	*	City Council	Introduced by Council	
2/12/2026	*	City Council	Referred to Comm by Council	
2/26/2026	*	Committee on Small Business	Hearing Held by Committee	
2/26/2026	*	Committee on Small Business	Laid Over by Committee	
2/26/2026	*	Committee on Public Safety	Hearing Held by Committee	
2/26/2026	*	Committee on Public Safety	Laid Over by Committee	

Int. No. 553

By Council Members Feliz, Fariás, Narcisse, Hanks, Abreu, Louis, Maloney, Thomas-Henry and Ung

A Local Law to amend the administrative code of the city of New York, in relation to establishing a program to provide financial assistance to small retail businesses for the purchase of security system technology

Be it enacted by the Council as follows:

Section 1. Chapter 10 of title 22 of the administrative code of the city of New York is amended by adding a new section 22-1008 to read as follows:

§ 22-1008 Small retail business security system program. a. Definitions. For purposes of this section, the following terms have the following meanings:

Security system technology. The term “security system technology” means technology used to prevent,

detect, or respond to retail theft, robbery, and criminal property damage, which may include digital video surveillance cameras, plexiglass windows, and panic buttons.

Small retail business. The term “small retail business” means a business:

1. That occupies a ground floor commercial premises, as such term is defined in section 11-3001;

2. That is small, in accordance with the size standards set forth in section 121.201 of title 13 of the code of federal regulations;

3. That is not a franchise owned by a franchisee, as such terms are defined in section 681 of the general business law; and

4. Wherein consumer commodities are sold, displayed or offered for sale, or where services are provided to consumers at retail.

b. Security system technology program. Subject to appropriation, no later than 6 months after the effective date of the local law that added this section, the department, or another agency designated by the mayor, shall establish a program to provide financial assistance to owners of small retail businesses that would reduce the cost of purchasing and installing security system technology.

§ 2. This local law takes effect immediately.

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