



Legislation Details (With Text)

File #: Res 0972-2025 **Version:** * **Name:** M 150 - Appropriation of new City revenues in Fiscal Year 2025 in the amount of \$435.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8).

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/30/2025

Enactment date: **Enactment #:**

Title: RESOLUTION APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

Sponsors:

Indexes:

Attachments: 1. Res. No. 972, 2. MN-8 - Letter, 3. MN-8 - Revenue Backup, 4. MN-8 - Exhibit B, 5. Committee Report, 6. Fiscal Impact Statement - City Council, 7. Memorandum, 8. Hearing Transcript, 9. June 30, 2025 - Stated Meeting Agenda, 10. Hearing Transcript - Stated Meeting 6-30-25

Date	Ver.	Action By	Action	Result
6/30/2025	*	Committee on Finance	Hearing Held by Committee	
6/30/2025	*	Committee on Finance	Approved by Committee	Pass
6/30/2025	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 972

RESOLUTION APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

By Council Member Brannan

Whereas, At a meeting of the Committee on Finance of the City Council of the City of New York (the “City Council”) on June 30, 2025, the Committee on Finance considered a communication, dated June 30, 2025, from the Office of Management and Budget of the Mayor of the City of New York (the “Mayor”), of a proposed request to recognize a net increase in revenue pursuant to Section 107(e) of the Charter of the City of New York (the “Charter”), attached hereto as Exhibit A (the "Request to Appropriate"); and

Whereas, Section 107(e) of the Charter requires the City Council and the Mayor to follow the procedures and required approvals pursuant to Sections 254, 255, and 256 of the Charter, without regard to the dates specified therein, in the case of the proposed appropriation of any new revenues and the creation of new units of appropriation; and

Whereas, Section 107(e) of the Charter requires that any request by the Mayor respecting an amendment of the budget that involves an increase in the budget shall be accompanied by a statement of the source of current revenues or other identifiable and currently available funds required for the payment of such additional amounts, attached hereto as Exhibit B (together with the Request to Appropriate, the "Revenue Modification");

NOW, THEREFORE, The Council of the City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves the Revenue Modification pursuant to Section 107(e) of the Charter.

2. Further Actions. The City Council directs the City Clerk to forward a certified copy of this resolution to the Mayor and the Comptroller as soon as practicable so that the Mayor, the Comptroller and the City Clerk may certify the Fiscal 2025 Expense Budget as amended by this resolution as the budget for the remainder of the fiscal year.

3. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Council of the City of New York on June 30, 2025 on file in this office.

Clerk of the Council _____ of The City
of New York