Legislation Details

File #:	Res 0877-2025	**Version:**	*	**Name:**	Establish that the interest rate be 6% per annum for FY'26 for non-payment of taxes on properties with an assessed value of not more than $250,000, or not more than $250,000 per residential unit for cooperative apartments.
Type:	Resolution			**Status:**	Adopted
				In control:	Committee on Finance
On agenda:	5/28/2025				
Enactment date:				**Enactment #:**	

Title: Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2026 for non-payment of taxes on properties with an assessed value of not more than $250,000, or not more than $250,000 per residential unit for cooperative apartments.

Sponsors:

Indexes:

Attachments: 1. Res. No. 877, 2. Committee Report, 3. Hearing Transcript, 4. Committee Report - Stated Meeting, 5. May 28, 2025 - Stated Meeting Agenda, 6. Hearing Transcript - Stated Meeting 5-28-25

Date	Ver.	Action By	Action	Result
5/28/2025	*	Committee on Finance	Hearing on P-C Item by Comm	
5/28/2025	*	Committee on Finance	P-C Item Approved by Comm	Pass
5/28/2025	*	City Council	Introduced by Council	
5/28/2025	*	City Council	Referred to Comm by Council	
5/28/2025	*	City Council	Approved, by Council	Pass

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