



Legislation Details

**File #:** Res 0488-2024      **Version:** \*      **Name:** Interest rate be 16% per annum for FY'25 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 6/30/2024

**Enactment date:**      **Enactment #:**

**Title:** Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Res. No. 488, 2. Committee Report, 3. Hearing Transcript 6/30/24, 4. June 30, 2024 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 6-30-24

Date	Ver.	Action By	Action	Result
6/30/2024	*	Committee on Finance	Hearing on P-C Item by Comm	
6/30/2024	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/30/2024	*	City Council	Introduced by Council	
6/30/2024	*	City Council	Referred to Comm by Council	
6/30/2024	*	City Council	Approved, by Council	Pass