



Legislation Details (With Text)

File #:	Int 0861-2024	Version: *	Name:	Requiring disclosure of community benefit agreements in the annual report by certain contracted entities.
Type:	Introduction		Status:	Laid Over in Committee
			In control:	Committee on Economic Development
On agenda:	5/16/2024			
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to requiring disclosure of community benefit agreements in the annual report by certain contracted entities.			
Sponsors:	Alexa Avilés, Shahana K. Hanif, Lincoln Restler, Tiffany Cabán, Sandy Nurse, Jennifer Gutiérrez, Chris Banks, Gale A. Brewer, Selvena N. Brooks-Powers, Diana I. Ayala, Carmen N. De La Rosa, Christopher Marte, Amanda Farías, Julie Won			
Indexes:	Report Required			
Attachments:	1. Summary of Int. No. 861, 2. Int. No. 861, 3. May 16, 2024 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 5-16-24, 5. Committee Report 6/13/24, 6. Hearing Testimony 6/13/24, 7. Hearing Transcript 6/13/24			

Date	Ver.	Action By	Action	Result
5/16/2024	*	City Council	Introduced by Council	
5/16/2024	*	City Council	Referred to Comm by Council	
6/13/2024	*	Committee on Economic Development	Hearing Held by Committee	
6/13/2024	*	Committee on Economic Development	Laid Over by Committee	

Int. No. 861

By Council Members Avilés, Hanif, Restler, Cabán, Nurse, Gutiérrez, Banks, Brewer, Brooks-Powers, Ayala, De La Rosa, Marte, Farías and Won

A Local Law to amend the administrative code of the city of New York, in relation to requiring disclosure of community benefit agreements in the annual report by certain contracted entities.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 22-821 of the administrative code of the city of New York, as added by local law number 222 for the year 2017, is amended to add new definitions of "community benefit agreement," "community benefit organization," and "sponsored project" in alphabetical order to read as follows:

Community benefit agreement. The term "community benefit agreement" means any written agreement

between a contracted entity and a community benefit organization that details the provision of specific benefits to communities associated with such community benefit organization and impacted by a sponsored project.

Community benefit organization. The term “community benefit organization” means any nonprofit organization representing local residents or groups impacted by a sponsored project.

Sponsored project. The term “sponsored project” means any economic development project for which a contracted entity provides financial assistance.

§ 2. Subparagraph (o) of paragraph 2 of subdivision b of section 22-823 of the administrative code of the city of New York, as added by local law 222 for the year 2017, is amended, and a new subparagraph (p) is added to such paragraph, to read as follows:

(o) A statement of compliance indicating whether, during the reporting year, the contracted entity has reduced, cancelled or recaptured assistance provided to a person in connection with such project, and, if so, the total amount of such reductions, cancellations or recaptures, and any penalty assessed and the reasons therefor; and

(p) For each community benefit agreement entered into during the fiscal year: (1) the date such agreement was executed; (2) the parties to the agreement; (3) the project associated with such agreement; and (4) a summary of key terms regarding jobs, affordable housing, and other benefits provided to the community pursuant to the agreement.

§ 3. This local law takes effect immediately.

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