



Legislation Details (With Text)

File #: Res 0274-2010 **Version:** * **Name:** Establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for FY'11.

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 6/9/2010

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Title: Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

Sponsors: Domenic M. Recchia, Jr., Charles Barron, Vincent J. Gentile

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6/9/10, 4. Hearing Testimony - 6/9/10

Date	Ver.	Action By	Action	Result
6/9/2010	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/9/2010	*	Committee on Finance	Hearing on P-C Item by Comm	
6/9/2010	*	City Council	Introduced by Council	
6/9/2010	*	City Council	Referred to Comm by Council	
6/9/2010	*	City Council	Approved, by Council	Pass

Preconsidered Res. No. 274

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

By Council Members Recchia, Barron and Gentile

Whereas, Section 1519-a(7)(c) of the New York City charter provides that the council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 9, 2010, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011; now, therefore, be it

Resolved, That the Council establishes that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011.

