



## Legislation Details (With Text)

<b>File #:</b>	Res 0274-2010	<b>Version:</b>	*	<b>Name:</b>	Establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for FY'11.
<b>Type:</b>	Resolution	<b>Status:</b>		<b>In control:</b>	Adopted Committee on Finance
<b>On agenda:</b>	6/9/2010				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.				
<b>Sponsors:</b>	Domenic M. Recchia, Jr., Charles Barron, Vincent J. Gentile				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6/9/10, 4. Hearing Testimony - 6/9/10				

Date	Ver.	Action By	Action	Result
6/9/2010	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/9/2010	*	Committee on Finance	Hearing on P-C Item by Comm	
6/9/2010	*	City Council	Introduced by Council	
6/9/2010	*	City Council	Referred to Comm by Council	
6/9/2010	*	City Council	Approved, by Council	Pass

### Preconsidered Res. No. 274

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

By Council Members Recchia, Barron and Gentile

Whereas, Section 1519-a(7)(c) of the New York City charter provides that the council may adopt a discount percentage for early payment of real estate taxes on the fifth day of June preceding such ensuing fiscal year, or at any time thereafter; and

Whereas, This Resolution, dated June 9, 2010, provides that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011; now, therefore, be it

Resolved, That the Council establishes that the discount percentage for early payment of real estate taxes shall be set at one percent (1.0%) per annum for Fiscal Year 2011.

