



Legislation Details (With Text)

File #: Int 0850-2024 **Version:** A **Name:** Requiring the department of housing preservation and development to report on the disposition of city property for affordable housing development

Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 4/18/2024

Enactment date: 12/18/2024 **Enactment #:** 2024/125

Title: A Local Law to amend the administrative code of the city of New York, in relation to requiring the department of housing preservation and development to report on the disposition of city property for affordable housing development

Sponsors: Rafael Salamanca, Jr., Farah N. Louis, Lincoln Restler, Amanda Farías, Alexa Avilés, Carlina Rivera

Indexes: Report Required

Attachments: 1. Summary of Int. No. 850-A, 2. Summary of Int. No. 850, 3. Int. No. 850, 4. April 18, 2024 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 4-18-24, 6. Minutes of the Stated Meeting - April 18, 2024, 7. Committee Report 11/19/24, 8. Hearing Testimony 11/19/24, 9. Hearing Transcript 11/19/24, 10. Proposed Int. No. 850-A - 12/2/24, 11. Committee Report 12/5/24, 12. Hearing Transcript 12/5/24, 13. Committee Report - Stated Meeting 12/5/24, 14. December 5, 2024 - Stated Meeting Agenda, 15. Hearing Transcript - Stated Meeting 12-5-24, 16. Int. No. 850-A (FINAL), 17. Fiscal Impact Statement, 18. Mayor's Letter, 19. Local Law 125

Date	Ver.	Action By	Action	Result
4/18/2024	*	City Council	Introduced by Council	
4/18/2024	*	City Council	Referred to Comm by Council	
11/19/2024	*	Committee on Housing and Buildings	Hearing Held by Committee	
11/19/2024	*	Committee on Housing and Buildings	Laid Over by Committee	
12/5/2024	*	Committee on Housing and Buildings	Hearing Held by Committee	
12/5/2024	*	Committee on Housing and Buildings	Amendment Proposed by Comm	
12/5/2024	*	Committee on Housing and Buildings	Amended by Committee	
12/5/2024	A	Committee on Housing and Buildings	Approved by Committee	Pass
12/5/2024	A	City Council	Approved by Council	Pass
12/5/2024	A	City Council	Sent to Mayor by Council	
12/18/2024	A	Mayor	Hearing Held by Mayor	
12/18/2024	A	Mayor	Signed Into Law by Mayor	
12/18/2024	A	City Council	Recved from Mayor by Council	

Int. No. 850-A

By Council Members Salamanca Jr., Louis, Restler, Farías, Avilés and Rivera

A Local Law to amend the administrative code of the city of New York, in relation to requiring the department of housing preservation and development to report on the disposition of city property for affordable housing development

Be it enacted by the Council as follows:

Section 1. Section 26-901 of the administrative code of the city of New York is amended by adding new subdivisions f-1 and n-1 to read as follows:

f-1. “Disposition project” means the construction of any residential building, residential facility, or residential structure that:

(1) requires the sale, lease, exchange, or other disposition of real property of the city that is, or will be, under the jurisdiction of the department on the date of such sale, lease, exchange, or other disposition;

(2) creates at least 1 dwelling unit; and

(3) is funded in whole or in part by loans, grants, tax credits, subsidies, mortgages, debt forgiveness, or other thing of value allocated, conveyed, or expended by the city, other than tax exemptions, tax abatements, land conveyances for less than appraised value, as-of-right assistance or benefits, or any assistance or benefits for which the amount is based on an evaluation of as-of-right assistance or benefits for which such project would have been eligible.

n-1. “Sponsor” means a person or combination of persons designated by the department to develop a disposition project.

§ 2. Chapter 10 of title 26 of the administrative code of the city of New York is amended by adding a new section 26-903.1 to read as follows:

§ 26-903.1 Reporting on disposition projects. a. No later than January 31, 2026, and every 6 months thereafter, the department shall submit to the council and publish online a report containing the following information about each disposition project:

(1) The project identifier;

(2) The borough, block, and lot numbers;

(3) The date that the sponsor was designated by the department;

(4) The date of approval of the sale, lease, exchange, or other disposition of real property, pursuant to section 197-c or section 197-d of the charter, or the date of waiver of the requirements set forth in sections 197-c and 197-d of the charter, pursuant to section 694 of the general municipal law, to such sale, lease, exchange, or other disposition;

(5) Whether the disposition project includes privately-owned parcels;

(6) If the sale, lease, exchange, or other disposition of real property has not occurred, the 6-month period during which such sale, lease, exchange, or other disposition is expected to occur; and

(7) If the sale, lease, exchange, or other disposition of real property has occurred, the date of such sale, lease, exchange, or other disposition of such real property and the amount of city financial assistance received by the sponsor of such disposition project.

b. The report due on January 31, 2026 shall include disposition projects where the date of approval of the sale, lease, exchange, or other disposition of real property, pursuant to section 197-c or section 197-d of the charter, or the date of waiver of the requirements set forth in sections 197-c and 197-d of the charter, pursuant to section 694 of the general municipal law, to such sale, lease, exchange, or other disposition, is after July 1, 2016 and before January 1, 2026.

c. Each report due after January 31, 2026 shall include disposition projects where the date of approval of the sale, lease, exchange, or other disposition of real property, pursuant to section 197-c or section 197-d of the charter, or the date of waiver of the requirements set forth in sections 197-c and 197-d of the charter, pursuant to section 694 of the general municipal law, to such sale, lease, exchange, or other disposition is after July 1, 2016, and, for the report due on July 31 of each year, before the preceding July 1, and for the report due on January 31 of each year, before the preceding January 1.

§ 3. This local law takes effect immediately.

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