

<<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46187>> of chapter four <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46097>> of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million four hundred thousand dollars (\$1,400,000)] one million nine hundred thousand dollars (\$1,900,000).

§ 2. Subdivision a of section 25-459 of the administrative code of the city of New York, as amended by local law number 5 for the year 2011, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-220214>> of chapter four <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46097>> of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Brighton Beach business improvement district beginning on July 1, [2010] 2024, and the council having determined further that the tax and debt limits prescribed in section 25-412

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§ 3. Subdivision a of section 25-464.1 of the administrative code of the city of New York, as amended by local law number 235 for the year 2017, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-220214>> of chapter four <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46097>> of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fordham Road business improvement district beginning on July 1, [2017] 2024, and the council having determined further that the tax and debt limits prescribed in section 25-412

<<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46187>> of chapter four <<https://codelibrary.amlegal.com/codes/newyorkcity/latest/NYAdmin/0-0-0-46097>> of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million ten thousand dollars (\$1,010,000)] one million five hundred ten thousand dollars (\$1,510,000).

§ 4. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-488.1 to read as follows:

§ 25-488.1 Meatpacking Area business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Meatpacking Area business improvement district beginning on July 1, 2024, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of

six million two hundred thousand dollars (\$6,200,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Meatpacking Area business improvement district plan.

§ 5. This local law takes effect July 1, 2024.