



## Legislation Details (With Text)

<b>File #:</b>	Int 0655-2022	<b>Version:</b>	A	<b>Name:</b>	Authorizing an increase in the amount to be expended annually in three business improvement districts.
<b>Type:</b>	Introduction	<b>Status:</b>	Enacted	<b>In control:</b>	Committee on Finance
<b>On agenda:</b>	9/14/2022				
<b>Enactment date:</b>	11/12/2022	<b>Enactment #:</b>	2022/107		
<b>Title:</b>	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in three business improvement districts.				
<b>Sponsors:</b>	Justin L. Brannan, Lincoln Restler, (by request of the Mayor)				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Summary of Int. No. 655-A, 2. Int. No. 655, 3. Memorandum of Support, 4. September 14, 2022 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 9-14-22, 6. Minutes of the Stated Meeting - September 14, 2022, 7. Proposed Int. No. 655-A - 10/10/22, 8. Committee Report 10/12/22, 9. Hearing Testimony 10/12/22, 10. Hearing Transcript 10/12/22, 11. October 12, 2022 - Stated Meeting Agenda, 12. Hearing Transcript - Stated Meeting 10-12-22, 13. Minutes of the Stated Meeting - October 12, 2022, 14. Int. No. 655-A (FINAL), 15. Fiscal Impact Statement, 16. Legislative Documents - Letter to the Mayor, 17. Local Law 107				

Date	Ver.	Action By	Action	Result
9/14/2022	*	City Council	Introduced by Council	
9/14/2022	*	City Council	Referred to Comm by Council	
10/12/2022	*	Committee on Finance	Hearing Held by Committee	
10/12/2022	*	Committee on Finance	Amendment Proposed by Comm	
10/12/2022	*	Committee on Finance	Amended by Committee	
10/12/2022	A	Committee on Finance	Approved by Committee	Pass
10/12/2022	A	City Council	Approved by Council	Pass
10/12/2022	A	City Council	Sent to Mayor by Council	
11/10/2022	A	City Council	Returned Unsigned by Mayor	
11/12/2022	A	Administration	City Charter Rule Adopted	

Int. No. 655-A

By Council Members Brannan and Restler (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in three business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-431.1 of the administrative code of the city of New York,

as amended by local law number 209 for the year 2019, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fifth Avenue Association business improvement district beginning on July 1, [2019] 2022, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [six million four hundred fourteen thousand dollars (\$6,414,000)] eight million fifty-four thousand six hundred sixty-three dollars (\$8,054,663).

§ 2. Subdivision a of section 25-461 of the administrative code of the city of New York, as amended by local law number 3 for the year 2015, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Columbus/Amsterdam business improvement district beginning on July 1, [2014] 2022, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred fifty thousand dollars (\$350,00)] six hundred fifty thousand dollars (\$650,000).

§ 3. Subdivision a of section 25-472.1 of the administrative code of the city of New York, as amended by local law number 223 for the year 2018, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Court-Livingston-Schermerhorn business improvement district beginning on July 1, [2018] 2022, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million four hundred thousand dollars (\$1,400,000)] one million eight hundred

thousand dollars (\$1,800,000).

§ 4. This local law takes effect immediately and is retroactive to and deemed to have been in effect as of July 1, 2022.