



Legislation Details

File #: Int 0524-2022 **Version:** A **Name:** Interest rates applicable to installment agreements for the payment of property tax arrears.

Type: Introduction **Status:** Enacted
In control: Committee on Finance

On agenda: 6/16/2022

Enactment date: 3/14/2023 **Enactment #:** 2023/036

Title: A Local Law to amend the administrative code of the city of New York, in relation to the interest rate applicable to real property with an assessed value of two hundred fifty thousand dollars or less for which the owner of such property has entered into an agreement with the department of finance for the payment in installments of real property taxes, assessments or other charges, and to repeal subdivision (c) of section 11-312 and subdivision (e) of section 11-313 of the administrative code of the city of New York, relating to written recommendations by the banking commission of a proposed interest rate to be charged for the nonpayment of water rents and sewer rents

Sponsors: David M. Carr, Justin L. Brannan, Kalman Yeger, Amanda C. Farías, Farah N. Louis, Kevin C. Riley, Robert F. Holden, Marjorie Velázquez, James F. Gennaro, Joann Ariola, Joseph C. Borelli, Ari Kagan, Vickie Paladino

Indexes: Report Required

Attachments: 1. Summary of Int. No. 524-A, 2. Summary of Int. No. 524, 3. Int. No. 524, 4. June 16, 2022 - Stated Meeting Agenda, 5. Hearing Transcript - Stated Meeting 6-16-22, 6. Minutes of the Stated Meeting - June 16, 2022, 7. Committee Report 8/3/22, 8. Hearing Testimony 8/3/22, 9. Hearing Transcript 8/3/22, 10. Proposed Int. No. 524-A - 3/1/23, 11. Committee Report 3/2/23, 12. Hearing Transcript 3/2/23, 13. March 2, 2023 - Stated Meeting Agenda, 14. Hearing Transcript - Stated Meeting 3-2-23, 15. Minutes of the Stated Meeting - March 2, 2023, 16. Int. No. 524-A (FINAL), 17. Fiscal Impact Statement, 18. Mayor's Letter, 19. Local Law 36

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/16/2022 | * | City Council | Introduced by Council | |
| 6/16/2022 | * | City Council | Referred to Comm by Council | |
| 8/3/2022 | * | Committee on Finance | Hearing Held by Committee | |
| 8/3/2022 | * | Committee on Finance | Laid Over by Committee | |
| 3/2/2023 | * | Committee on Finance | Hearing Held by Committee | |
| 3/2/2023 | * | Committee on Finance | Amendment Proposed by Comm | |
| 3/2/2023 | * | Committee on Finance | Amended by Committee | |
| 3/2/2023 | A | Committee on Finance | Approved by Committee | Pass |
| 3/2/2023 | A | City Council | Approved by Council | Pass |
| 3/2/2023 | A | City Council | Sent to Mayor by Council | |
| 3/14/2023 | A | Mayor | Hearing Held by Mayor | |
| 3/14/2023 | A | Mayor | Signed Into Law by Mayor | |
| 3/14/2023 | A | City Council | Recvd from Mayor by Council | |