



Legislation Details (With Text)

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Title: A Local Law to amend the administrative code of the city of New York, in relation to benefits pursuant to section four hundred twenty-one-a of the real property tax law.

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Int. No. 1104

By Council Member Dilan

A Local Law to amend the administrative code of the city of New York, in relation to benefits pursuant to section four hundred twenty-one-a of the real property tax law.

Be it enacted by the Council as follows:

Section 1. Subdivision d of section 11-245 of the administrative code of the city of New York is amended to read as follows:

(d) For purposes of subdivisions (a) and (c) of this section and section 11-245.1-b of this part, construction shall be deemed to have commenced on the date immediately following the issuance by the department of buildings of a building or alteration permit for a multiple dwelling (based upon architectural, [plumbing] and structural plans approved by such department) on which the excavation and the construction of initial footings and foundations commences in good faith, as certified by an architect or professional engineer licensed in the state, provided that the construction of such multiple dwelling has been completed without undue delay, as certified by such architect or professional engineer. Notwithstanding the foregoing, if a project includes new residential construction and the

concurrent conversion, alteration or improvement of a pre-existing building or structure, construction shall be deemed to have commenced on the date immediately following the issuance by the department of buildings of an alteration permit for the multiple dwelling (based upon architectural, [plumbing] and structural plans approved by such department) on which the actual construction of such concurrent conversion, alteration or improvement of the pre-existing building or structure commences in good faith, as certified by an architect or professional engineer licensed in the state, provided that the construction of such multiple dwelling has been completed without undue delay, as certified by such architect or professional engineer.

§2. This local law shall take effect immediately and shall be deemed to have been in full force and effect on and after December 28, 2006.